



Tuesday, December 2, 2025
Fiscal Management Committee Meeting

MONTGOMERY COUNTY BOARD OF EDUCATION
15 West Gude Drive, Rockville, Maryland 20850
BOE@mcpsmd.org
5:30 p.m.
Committee Members
Karla Silvestre, Chair
Laura Stewart
Natalie Zimmerman

1. Call to Order - 5:30 p.m.

- 1.1 Call to Order
- 1.2 Introductions

2. Informational Items

- 2.1 Informational Summary for September 17, 2025
- 2.2 Sustainability Update

3. Fiscal Year 2025 Year-End Reporting - 5:35 p.m.

- 3.1 Year-End Financial Report and Employee Benefit Plan Update
- 3.2 Report of the External Auditor
- 3.3 Year-End Pension Report
- 3.4 Actuarial Valuations for MCPS Pension and Other Post-Employment Benefits Funds

4. Academic Return on Investments - 6:20 p.m.

- 4.1 Academic Return on Investments

5. Updates - 6:40 p.m.

- 5.1 Operating Budget
- 5.2 Procurement Update

6. Staffing Workgroups - 7:20 p.m.

- 6.1 Staffing Workgroups

7. New Business/Final Comments/Questions

8. Adjournment - 7:30 p.m.

9. Next Meeting: February 10, 2026

Times listed are intended for guidance only; unless changed by the Board, the order in which items appear will be followed.

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